COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

RESIGNATION OF DIRECTOR

The Board of Directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") announces that Mr. So Cheung Ping resigned as an executive director of the Company with effect from 16th October, 2003.

The Board would like to take this opportunity to express gratitude to Mr. So for his valuable efforts and contributions to the development and growth of the Company in the past years.

On behalf of the Board
Ng Cheung Shing
Chairman

Hong Kong, 17th October, 2003

"Please also refer to the published version of this announcement in China Daily".