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COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 46)

Re-Designation of Chairman and Chief Executive Officer as Chairman And Appointment of Chief Executive Officer

To reinforce its compliance to Code on Corporate Governance Practices as provided in the Listing Rules to separate the responsibilities of the Chairman and Chief Executive Officer by two individuals, the Board is pleased to announce the following designations effective 1st April 2012:-

1. Mr. Ng Cheung Shing, currently being the Chairman and Chief Executive Officer of the Group, will relinquish his role as the Chief Executive Officer and remains as the Chairman and Executive Director of the Company and continues leading the Group; and
2. Mr. Yan King Shun, who is currently the Executive Director of the Company, will be appointed as the Chief Executive Officer of the Group and responsible for overall operations of the Group.

According to the division of responsibilities between the Chairman and Chief Executive Officer ("CEO") reviewed by the nomination committee of the Company and approved by the Board on 22nd March 2012, the chairman is mainly responsible for long-term strategic development of the Group as well as the operation of the Board, to make sure that the Board is run in the best interests of the Group and all the Board meetings are effectively planned and carried out; CEO mainly focuses on the business operations of the Group, assists the Board to formulate strategies for the Group and make sure they are implemented successfully. CEO is fully responsible to the Board for overall operations of the Group.

Details of Mr. Ng Cheung Shing ("Mr. Ng")

Mr. Ng, aged 50, is the founder of the Company. He is also a director of certain subsidiaries of the Group. Mr. Ng graduated with BSC (Hons) in Computer Science from the University of Manchester in the United Kingdom in 1984, and has over 20 years of experience in IT industry. Before establishing the Company, Mr. Ng held executive positions in companies such as Hewlett-Packard Asia Pacific Ltd. and Sun Hung Kai (China) Ltd.

Mr. Ng has entered into a new service agreement with the Company effective on 1st April 2012. The new service agreement continues until terminated by either party by serving to the other party a written notice of not less than three months notice. According to the new service agreement, Mr. Ng's annual fixed remuneration will be reduced from approximately HK$2.9 million to approximately HK$2.4 million (inclusive of housing allowance and/or benefit in kind) with discretionary bonus based on the performance of the Group. Mr. Ng is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws. Except the revision of responsibilities and the reduction in the annual fixed remuneration, other terms and conditions in the new service agreement of Mr. Ng are substantially the same as those of the service agreement that Mr. Ng and the Company entered into on 2nd June, 2008 which will be terminated on 31st March 2012 accordingly. The remuneration of Mr. Ng was determined with reference to his duties and responsibilities, reviewed and approved by the remuneration committee of the Company.

As at the date of this announcement, Mr. Ng is beneficially interested in 114,102,000 shares of the Company (the "Shares") and 580,000 Shares in respect of Shares granted under the restricted share award scheme. Save as disclosed above, Mr. Ng does not have any other interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ng has not held any directorship in any other listed company for the past three years. Mr. Ng is the brother-in-law of Mr. Leung King San, Sunny, an executive Director. Save as disclosed above, he does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company. Mr. Ng has also confirmed that there is no other matter required to be disclosed under Rule 13.51(2) of the Listing Rules and there is no other matter relating to his re-designation that needed to be brought to the attention of the shareholders of the Company.

Details of Mr. Yan King Shun ("Mr. Yan")

Mr. Yan, aged 50, currently in charge of the Group's Services Division, has been appointed as an Executive Director of the Company since 28th July 2008. Mr. Yan is a director of certain subsidiaries of the Company. Mr. Yan graduated from the Chinese University of Hong Kong with a bachelor's degree in business administration in 1985 and received executive education for global leadership from the Harvard Business School in 1998. Mr. Yan has over 20 years of experience in the IT industry and is a fellow member of the Hong Kong Computer Society. Before joining the Group in 2000, Mr. Yan was the Chief Operating Officer of Tradelink Electronic Commerce Ltd. He also held senior management positions in large IT and electronic services companies including Accenture.

Mr. Yan has entered into a new service agreement with the Company effective on 1st April 2012. The service agreement continues until terminated by either party by serving to the other party a written notice of not less than three months notice. According to the service agreement, Mr. Yan's annual fixed remuneration will be approximately HK$2.8 million with discretionary bonus based on the performance of the Group. Meanwhile, Mr. Yan's current agreement of employment with a wholly-owned subsidiary of the Company will be terminated on 31st March 2012 accordingly. Mr. Yan is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws. The remuneration of Mr. Yan was determined with reference to his duties and responsibilities, reviewed and approved by the remuneration committee of the Company.

As at the date of this announcement, Mr. Yan is beneficially interested in 608,000 Shares and 830,000 Shares in respect of Shares granted under the restricted share award scheme. Save as disclosed above, Mr. Yan does not have any other interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yan has not held any directorship in any other listed company for the past three years. He does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company. Mr. Yan has also confirmed and there is no other matter required to be disclosed under Rule 13.51(2) of the Listing Rules and there is no other matter relating to his re-designation that needed to be brought to the attention of the shareholders of the Company.

By Order of the Board
Computer And Technologies Holdings Limited
Ng Cheung Shing
Chairman

Hong Kong, 22nd March 2012

As at the date of this announcement, the Board comprises Mr. Ng Cheung Shing, Mr. Leung King San, Sunny and Mr. Yan King Shun as executive directors, and Mr. Ha Shu Tong, Dr. Lee Kwok On, Matthew, and Mr. Ting Leung Huel, Stephen as independent non-executive directors.