COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

(科聯系统集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 46)

CHANGE OF DIRECTORS

The Board of the Company announces that Mr. Yan King Shun, Peter has been appointed as an executive director of the Company with effect from 28 July 2008.

The Board further announces that Mr. Ma Mok Hoi, Tony has resigned as an executive director with effect from 28 July 2008.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") announces that Mr. Yan King Shun, Peter has been appointed as an executive director ("Executive Director") of the Company with effect from 28 July 2008.

Mr. Yan King Shun, Peter ("Mr. Yan"), aged 47, is one of the directors of two wholly-owned subsidiaries of the Company, Global e-Business Services Limited and Global e-Trading Services (BVI) Limited, and is in charge of the group's solutions and e-services business. Mr. Yan has over 23 years of experience in the information technology ("IT") industry. Before joining the group in 2000, Mr. Yan was the chief operating officer of Tradelink Electronic Commerce Ltd. He also held senior management position in large IT and electronic services companies including Accenture. Mr. Yan graduated from the Chinese University of Hong Kong with a bachelor's degree in business administration in 1985 and received executive education for global leadership from the Harvard Business School in 1998.

Mr. Yan does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company. He does not have any directorships in any listed public companies in the last three years. As at the date of this announcement, Mr. Yan has personal interest of 112,000 shares of the Company (the "Shares"), 1,000,000 Shares in respect of Shares granted under the restricted share award scheme and 76,000 underlying Shares in respect of share options granted under the share option scheme of the Company, respectively, within the meaning of Part XV of the SFO.

There is no director's service contract entered into between Mr. Yan and the Company. Mr. Yan's appointment as Executive Director is subject to retirement by rotation once every three year and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company.

Under his current contract of employment with a wholly-owned subsidiary of the Company, Mr. Yan receives an annual salary which together with other benefits amounts to approximately HK$1,620,000 and will be eligible to receive performance related discretionary bonus.

Save as disclosed above, there is no other matters relating to the appointment of Mr. Yan that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warm welcome to Mr. Yan on joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Ma Mok Hoi, Tony ("Mr. Ma") has resigned as an executive director of the Company effect from 28 July 2008 due to other business engagements which require more of their time and dedication. Mr. Ma confirmed that there is no disagreement with the Board and there is no other matters regarding his resignation that need to be brought to the attention of shareholders of the Company. Taking this opportunity, the Board would like to express its gratitude to Mr. Ma for his tremendous and valuable contribution to the Company during his period of service.

By Order of the Board
Computer And Technologies Holdings Limited
Ng Cheung Shing
Chairman

Hong Kong, 28 July 2008

As at the date of this announcement, the Board comprises Mr. Ng Cheung Shing, Mr. Leung King San, Sunny and Mr. Yan King Shun, Peter as executive directors, and Mr. Ha Shu Tong, Dr. Lee Kwok On, Matthew, and Mr. Ting Leung Huel, Stephen as independent non-executive directors.