COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

RESIGNATION OF DIRECTOR

The Board of Directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") announces that Mr. Lai Kai Ming, Dominic resigned as a non-executive director of the Company with effect from 18 June 2002.

The Board would like to take this opportunity to express its sincere appreciation of Mr. Lai's invaluable contribution to the Company in the past years.

On behalf of the Board
Ng Cheung Shing
Chairman

Hong Kong, 20th June, 2002

"Please also refer to the published version of this announcement in China Daily".