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COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

（科聯系統集團有限公司）

(Incorporated in Bermuda with limited liability)

PROFIT WARNING

The Board of the Company announces that the consolidated final results of the Company for the year ended 31 December 2001 are expected to record a significant loss.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This statement is made in accordance with the paragraph 2 under Listing Agreement issued by The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") announces that the consolidated final results of the Company for the year ended 31 December 2001 are expected to record a significant loss.

As a consequence of the unfavourable operating environment, the business demand, especially in the commercial sector in Hong Kong, for IT services has been very weak. In the period under review, the e-business related division of the Company and its subsidiaries (together the "Group") incurred significant losses.

In addition, the Group is expected to make substantial provisions for other operating expenses such as goodwill amortisation, property diminution, as well as impairment of deferred development cost and assets related to e-business activities.

As the consolidated final results of the Company for the year ended 31 December 2001 have not yet been finalised, the Board is unable to quantify the exact amount of the loss at this stage. The Company will publish such audited results in accordance with the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited on or before 30 April 2002.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ng Cheung Shing
Chairman

Hong Kong, 5 March 2002