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COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00046)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board hereby announces that:-

1. Mr. Yan King Shun has tendered resignation as an Executive Director and Chief Executive Officer with effect from 11 October 2013; and
2. Mr. Lee Allen has been appointed as an Executive Director with effect from 5 September 2013.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") hereby announces that Mr. Yan King Shun ("Mr. Yan") has tendered resignation as an executive director (the "Executive Director") and chief executive officer (the "CEO") of the Company with effect from 11 October 2013 in order to pursue his other work engagements.

Mr. Yan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is in the course of identifying a replacement of the CEO and will make further announcement upon the appointment of the position. The Board would also like to express its gratitude to Mr. Yan for his valuable efforts and contributions to the Company during his tenure of office.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lee Allen ("Mr. Lee"), currently in charge of overall technology development as well as the e-Services and Application Products businesses of the Group, has been appointed as an Executive Director with effect from 5 September 2013.

Details of Mr. Lee

Mr. Lee, aged 48, is in charge of overall technology development as well as the e-Services and Application Products businesses of the Group. Mr. Lee has more than 25 years of experience in IT business and technical management. He has served the Group for over 10 years. He graduated from the University of Hong Kong with a Bachelor Degree in Electrical and Electronic Engineering in 1987 and received a Master Degree in Business Administration from the University of Hong Kong in 1996.

Mr. Lee has entered into a service agreement with the Company effective on 5 September 2013. The service agreement continues until terminated by either party by serving to the other party a written notice of not less than three-month notice. According to the service agreement, Mr. Lee's annual fixed remuneration will be approximately HK$1.3 million plus discretionary bonus based on the achievement of various management targets and the business performance and contribution of certain subsidiaries of the Company. Meanwhile, Mr. Lee's current agreement of employment with a wholly-owned subsidiary of the Company was terminated on 4 September 2013 accordingly. Mr. Lee is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Company's bye-laws. The remuneration of Mr. Lee was determined with reference to his duties and responsibilities, reviewed and approved by the remuneration committee of the Company.

As at the date of this announcement, Mr. Lee is beneficially interested in 240,000 shares of the Company (the "Shares") and 310,000 Shares in respect of Shares granted under the restricted share award scheme. Save as disclosed above, Mr. Lee does not have any other interests or short positions in the Shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lee has not held any directorship in any other public listed company for the past three years. He does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company. Mr. Lee has also confirmed and there is no other matter required to be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter relating to his appointment that needed to be brought to the attention of the shareholders of the Company.

By Order of the Board
Computer And Technologies Holdings Limited
Ng Cheung Shing
Chairman

Hong Kong, 5 September 2013

As at the date of this announcement, the Board comprises Mr. Ng Cheung Shing, Mr. Leung King San, Sunny, Mr. Yan King Shun and Mr. Lee Allen as executive directors, and Mr. Ha Shu Tong, Dr. Lee Kwok On, Matthew, and Mr. Ting Leung Huel, Stephen as independent non-executive directors.