C&T Adds New Management Team Member; Strengthens Management Bandwidth to Sustain Growth

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Hong Kong, January 30, 2001 - Leading locally listed information technology services company, Computer And Technologies Holdings Limited (C&T or the Group, SEHK: 0046), announces today a new management structure with increased management strength and bandwidth to sustain and accelerate growth.

Effective immediately, Mr. Lewis Wu assumes the post of Chief Executive Officer of Computer And Technologies Integration Limited ("C&T Integration") which is the Group's largest subsidiary providing high-quality systems and network integration solutions and services to major enterprises and government organizations in PRC since 1991. C&T Integration is currently one of the leading Cisco network solutions providers in serving the prosperous telecommunication and financial services sectors in China.

The systems integration business in China continues to be the major revenue and operating profit contributor to the Group. C&T Integration has managed to expand its market share and business volume healthily building on top of a strong installation base from which the Group has consistently been generating repeated businesses with a relatively low selling cost.

Resident in Beijing, Mr. Wu will be responsible for the overall business strategy and performance of C&T Integration. Leveraging the strength of each of the existing sales region and the customer installed base, Mr. Wu will be able to fuel further business expansion in China.

Mr. Wu brings a vast amount of experience and talent to C&T. Before joining C&T, Mr. Wu served as the General Manager, Asia Pacific of another Hong Kong listed technology services company supervising the overall business operations in Asia including Hong Kong, China and the ASEANS countries. Under his leadership, he developed such an Asia operations into a scale with more than 1,000 employees.

Graduated from the University of Toronto with a B.Sc. degree in Computer Science in 1979, Mr. Wu has more than 20 years of experience in technology industry with management position previously held with large corporations like NorTel, CSSL, Comtech etc.

"I am delighted to welcome Lewis on-broad and I am glad that the Group would enjoy the benefit of the wealth of China and Asia experience Lewis brings to this position." said Mr. C. S. Ng, Chairman and CEO of C&T.

Effective also immediately, Mr. Andrew So, apart from acting as the Chief Technology Officer, will also assumes the roles of Senior Vice President taking charge of the software and services businesses of the Group, including Ge-BE, C&T Software and HutchTech. People and Processes are major differentiation in our business. In this respect, Mr. So will also focus on the long-term human resources development and continuous business processes improvement of the Group to enable better efficiency and to sustain future growth.

Mr. Ng comments that "Andrew has made an extraordinary contribution to the latest development of C&T, not only on the software and services business expansion of the Group but also on thecultivation of a strong company culture towards quality and people. I am sure that Andrew, with the new and expanded responsibilities, would create even more values to our stakeholders including investors, customers, employees and business partners."

Mr. So's current duty as the Chief Executive Officer of Global e-Business Enabler Limited ("Ge-BE") is to be assumed immediately by Mr. Stephen Tam, who has been the Chief Operating Officer of Ge-BE since its establishment. Ge-BE is a subsidiary of C&T and a leading e-Business solutions provider in the region.

The dynamic and fast growing business demands an energetic executive with vision, passion and leadership to grow our business in this segment. Stephen will take up the responsibility and drive the growth of Ge-BE into the next level up.

"I have worked hand-in-hand with Stephen for more than 5 years in numerous world-class large-scale projects in Asia Pacific. His competency, capabilities and leadership are well recognized by everyone who worked with him. His proven track record and extensive experience mean he knows every aspect to make Ge-BE excel in its designated arena." Said Mr. Andrew So.

C&T also announced the formation of an Executive Committee to look at the Group's overall development and to establish frequent communications between all subsidiaries to maximize synergy among all business units.

"Through the members of EC, we are aiming to form a virtual Corporate Synergy Network (CSN) so that feedback from all functional units and business units can be channeled to the top management. We believe it would an effective structure to plan and execute our planned aggressive growth to become a prestigious services provider in the region." said Mr. Ng.

Notes from the Editor

The Executive Committee comprises the following members:

• CS Ng, Chairman and CEO of Computer And Technologies Holdings Limited (C&T)
• Walter Fang, CEO Of Computer And Technologies Software Limited (C&T Software)
• Sunny Leung, CFO of C&T
• Andrew So, CTO of C&T
• Stephen Tam, CEO of Global e-Business Enabler Limited (Ge-BE)
• Lewis Wu, CEO of Computer And Technologies Integration Limited (C&T Integration)
• Peter Yan, CEO of Global e-Business Services Limited (GO-Business)
• Steve Yeung, VP, Corporate Development and Communications of C&T

About Computer And Technologies Holdings Limited

Computer And Technologies Holdings Limited ("C&T") is an information technology services company publicly listed on the Stock Exchange of Hong Kong (0046) and a constituent company of the Hang Seng IT Index. Being recently awarded as one of Forbes Best 300 Small Company, C&T has built its business on a vision to deliver competitive advantage for enterprises to progress by optimizing their information systems efficiently.

C&T Group has emerged as a full-range technology service provider dedicated to capture the e-business opportunities. The Group has a synergetic portfolio of subsidiaries offering comprehensive services from systems and network integration, business and operations support application software packages, e-Business enabling services, enterprise B2B ASP services to remote development and outsourcing services.

Founded in 1991, C&T is headquartered in Hong Kong with offices established in major commercial regions in China in Beijing, Shanghai, Guangzhou, Nanjing, Shenzhen etc.

C&T has a long-standing track record in delivering world-class innovative solutions and in implementing large-scale mission-critical I.T. projects such as Automated Securities Trading System for Shanghai Stock Exchange and the world-first Electronic Tendering System and Electronic Service Delivery project for HKSAR Government.

For more information, please visit our website at www.ctil.com.

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