C&T Group Appoints 25 Years IT Veteran as C&T Software's CEO

April 26, 2000

Hong Kong, 25 April, 2000 - Leading Hong Kong listed information technology company, Computer And Technologies Holdings Limited (HKSE: 0046) today announced the appointment of industry veteran Walter Fang to be the Chief Executive Officer of Computer And Technologies Software Limited with immediate effect.

Mr. Fang will lead the software development centers of C&T in Shanghai and Shenzhen. He will oversee the operations and strategic direction of the company's software development. The success in Smart Bill, a billing and customer care system for telecommunications service provider and e-Sep (e-service Enabling Platform, formally known as ESP) will also be replicated under Fang's leadership.

With over 25 years' experience in the IT industry most of which with IBM, Mr. Fang brings to C&T a wealth of experience spanning across almost all areas in an IT business, from sales and marketing to solution architecture and consultancy. Before his appointment by C&T, he was a Program Director responsible for IBM China Software strategic partnerships.

He has worked with large organizations for more than 10 years helping them develop client/server architectures and network computing solutions with object technology. He has consulted for government, finance, and telephone industries in North America and has extensive practical experience in designing and implementing large software systems in financial, office and customer-relationship management applications.

With his extensive experience and expertise in the IT industry, Mr. Fang will help ensure that C&T's technologies are always state-of-the-art, and also guarantee their effective implementation.

Specializing in object-oriented (OO) application development and system design for distributed computing environments, Mr. Fang is one of the creators of the "Visual Modeling Technique (VMT)" OO Methodology and has written books and published technical papers on various industry subjects. He is also a frequent speaker at many international industry conferences.

Graduated from Cheng Kung University in Taiwan with a B.E. in Electrical Engineering, Mr. Fang also held a Master degree in Computer Science from National Taiwan University.

About C&T

Founded in 1991, Computer And Technologies Holdings Limited is listed on the Stock Exchange of Hong Kong (0046). It has built its business on a vision to deliver competitive

advantage for enterprises to progress by optimising their information systems efficiently. C&T partners with its customers, bringing experience and knowledge in systems integration to build and enhance their information infrastructure. Within that infrastructure C&T develops and implements the best possible information technology solutions. C&T conducts business in both Hong Kong and China. Headquartered in Hong Kong, the company has offices in Beijing, Shanghai, Guangzhou, Nanjing, Shenzhen, Chengdu, Wuhan, and Shenyang.

C&T has a long-standing track record in providing innovative systems integration projects with a specific emphasis on e-Business enablement, enterprise network infrastructure, enterprise security, business solutions and consulting services. More C&T information is available at www.ctil.com.

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