Computer & Technologies Set Up New Subsidiary for e-Business Services

April 18, 2000

Hong Kong, 18 April, 2000 - Hong Kong's leading local listed IT company, Computer And Technologies Holdings Limited (C&T) (HKSE: 0046) today announced the establishment of a new subsidiary to focus on e-Business services.

The establishment of this new subsidiary signifies C&T's strong commitment to provide the most advanced e-Business application services to the business community in this region. Building on its success in the Electronic Tendering System for the HKSAR Government Supplies Department (refer to press release issued on 6 April, 2000), which is now grouped under this division, C&T will expand rapidly through the new subsidiary into other areas of B2B electronic application services.

To cope with the rapid expansion, C&T has newly appointed Peter Yan as the Chief Executive Officer of this new subsidiary. Reporting directly to the chairman and CEO of the group, Yan will head up this new subsidiary, oversee its operation and formulate the strategic direction for the e-Business services.

Yan has over 15 years of years in the information technology industry. Prior to C&T, Yan was the Chief Operations Officer of Tradelink, one of the largest EDI community in this region. His broad management experience and track record in developing EDI user community from zero to 50,000 companies will certainly help C&T further strengthens its management team and establish C&T as a major player in the area of B2B electronic application services. Combining C&T's technical expertise and Yan's execution experience, this new business will certainly take a significant slice of the rapidly growing e-commerce market.

Earlier in his career, Yan had been a senior consultant with Andersen Consulting and a Senior Business Manager with Porro Technologies. He had also been educated in the Chinese University of Hong Kong and the Harvard Business School.

About C&T

Founded in 1991, Computer And Technologies Holdings Limited is listed on the Stock Exchange of Hong Kong (0046). It has built its business on a vision to deliver competitive advantage for enterprises to progress by optimising their information systems efficiently. C&T partners with its customers, bringing experience and knowledge in systems integration to build and enhance their information infrastructure. Within that infrastructure C&T develops and implements the best possible information technology solutions. C&T conducts business in both Hong Kong and China. Headquartered in Hong Kong, the company has offices in Beijing, Shanghai, Guangzhou, Nanjing, Shenzhen, Chengdu, Wuhan, and Shenyang.

C&T has a long-standing track record in providing innovative systems integration projects with a specific emphasis on e-Business enablement, enterprise network infrastructure, enterprise security, business solutions and consulting services. More C&T information is available at www.ctil.com.

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