C&T's new subsidiary set to revolutionise Hong Kong e-Business

March 14, 2000

Leading Hong Kong listed systems integrator and electronic tendering expert, Computer And Technologies Holdings Ltd (C&T) (0046), today launched a new subsidiary called Global e-Business Enabler Limited (Ge-BE).

The subsidiary, which has moved into larger premises to accommodate an increase in staff, has been set up specifically to reallocate existing resources to the rapidly growing and fast moving area of e-Business. The new operation will focus on Internet security consulting services and e-Business enabling services.

"We started our work on Internet/intranet security and e-business enabling technology two years ago," said C.S. Ng, chairman and CEO of C&T. "In May 1998, we stated clearly in our listing prospectus that we would use the proceeds from our IPO to focus specifically on this area of our business. At that time, there was not much awareness about e-commerce applications."

Earlier last year, C&T also won the prestigious contract to build and operate the Electronic Tendering System (ETS) for the Government Supplies Department of Hong Kong SAR Government. The ETS project is the world's first Internet-based government tendering systems to support online tender submissions. It will enable government offices to obtain the most suitable goods and related services at the best value for the money. By providing the tendering process via the Internet, worldwide suppliers will be able to participate in the Hong Kong SAR's procurement far more easily. ETS is the government's first Government-to-Business (G2B) application and will be operated under ets.com.hk by C&T.

Ge-BE is currently providing e-commerce application development for the government's high-profile Electronic Service Delivery system (ESD). The first example of a Government to Consumer (G2C) e-commerce project, the ESD will be the first in the world to deliver government services and commercial applications on the same bilingual portal.

It will be Hong Kong's largest bilingual portal site, offering the people of Hong Kong greater choice and convenience in their use of government services and making e-services part of their lives. ESD will enable users to interact with government departments and access public services online. These include submitting simple tax returns, payment of government bills, appointment bookings, service applications, general government information and enquiries.

C&T's vision is to deliver on the promise of e-Business. The company feels that the best way to do this is to focus its considerable e-commerce expertise and knowledge on this new subsidiary operation, Ge-BE. The new subsidiary provides a fusion of technical expertise and

successful experience in building world-leading e-commerce applications like the ETS and ESD. As a result, Ge-BE is well-positioned to take the lead in Hong Kong's e-commerce arena.

"This is a very exciting time in Hong Kong's history," said Andrew So, senior vice president of Global e-Business Enabler Limited. "There is huge interest in all aspects of the Internet and e-commerce, which is being fuelled by both the government and the investor community.

"Our timing is right. In launching Ge-BE we are ahead of the curve, ready to take maximum advantage of this booming trend. We will be working in collaboration with leading international technology partners, to will deliver high-quality consulting, project implementation and professional services, to transform Hong Kong's corporate clients into streamlined, e-Business-ready organisations."

Global e-Business Enabler Limited (Ge-BE) is a subsidiary of Computer And Technologies Holdings Limited (C&T) and is principally engaged in delivering integrated e-business solutions. The goal of Ge-BE is to consolidate and further enhance C&T's resources and existing know-how in the area of e-business enabling and security solutions to create a sustainable e-business advantage.

About C&T
Founded in 1991, Computer And Technologies Holdings Limited is listed on the Stock Exchange of Hong Kong (0046). It has built its business on a vision to deliver competitive advantage for enterprises to progress by optimising their information systems efficiently. C&T partners with its customers, bringing experience and knowledge in systems integration to build and enhance their information infrastructure. Within that infrastructure C&T develops and implements the best possible information technology solutions. C&T conducts business in both Hong Kong and China. Headquartered in Hong Kong, the company has offices in Beijing, Shanghai, Guangzhou, Nanjing, Shenzhen, Chengdu, Wuhan, and Shenyang.

C&T has a long-standing track record in providing innovative systems integration projects with a specific emphasis on e-Business enablement, enterprise network infrastructure, enterprise security, business solutions and consulting services. More C&T information is available at www.ctil.com.

For further information please contact:
Annie Loi (C&T): (852) 2503 8262
(email: info@ctil.com)
Wendy Allen (EBA): (852) 2537 8022
(email: wendy@eba.com.hk)